Any of the foregoing approvals by the ACC shall be subject to the ratification of the Board.

The Head of the IAD s

The internal auditors shall:

Disclose any impairment of independence or objectivity, in fact or appearance, to appropriate parties;

Exhibit professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined;

Make balanced assessments of all available and relevant facts and circumstances; and Take necessary precautions to avoid being unduly influenced by their own interests or by others in forming judgments.

The Head of the IAD shall confirm to the Board, through the ACC, at least annually, the individual independence of the internal auditors, including himself.

Moreover, the Head of the IAD shall disclose to the ACC any interference and related

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